

piccadily

Date: 17-08-2019

To,
The Manager,
BSE Limited,
Pheroze Jeejebhoy
Towers, Dalal Street,
Mumbai-400001

Scrip Code: 507498

Sub: Newspaper Clippings of Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2019.

Dear Sir/ Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper publication of Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2019 published in Business Standard (English) and Desh Sewak (Punjabi) on Saturday, 17th August 2019.

You are requested to take note of the above for your records.

Thanking You,

Yours Faithfully,

For Piccadily Sugar and Allied Industries Limited

Avneet Kaur
Avneet Kaur
Company Secretary



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

Business Standard Dt. 17/8/19

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

(CIN: L15424PB1993PLC013137)

Regd. Office: JAKHAL ROAD, PATRAN, DISTT. PATIALA, PUNJAB

Phones: 01764-242027, 242501,

Website: www.psailpatran.com; Email-id: piccadilygroup34@rediffmail.com

Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs. in lacs except shares & EPS)

Sr. No.	Particulars	Year ended		
		30.06.2019 Unaudited	30.06.2018 Unaudited	31.03.2019 Audited
1.	Total income from Operation (Net)	1965.76	671.57	3971.45
2.	Net Profit /Loss for the period (before tax, exceptional and/or extra ordinary items)	186.39	(65.26)	(58.94)
3.	Net Profit /Loss for the period before tax (after exceptional and/or extra ordinary items)	338.47	1.28	49.35
4.	Net Profit /Loss for the period after Tax (after extraordinary items)	137.96	(15.30)	32.99
5.	Total Comprehensive income for the period (comprising Profit/Loss) for the period (after tax) and other Comprehensive income (after tax)	137.96	(15.30)	32.99
6.	Equity Share Capital	2322.10	2322.10	2322.10
7.	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous Year)			
8.	Earnings per Share (after extraordinary items) (of Rs. 10/- each)	0.59	(0.07)	0.14
	Basic :			
	Diluted :			

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 13, 2019.
- The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year ended 31 March 2019 and the unaudited published year to date figures upto 31 December 2018 which were subjected to limited review.
- The previous period/year's figures have been regrouped where necessary to conform to this period's classification.
- The Company has adopted Ind AS 116 'Leases' with the date of initial application being 1 April 2019. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The Company has applied Ind AS 116 using the modified retrospective approach. Right of use assets at 1 April 2019 for leases previously classified as operating leases were recognized and measured at an amount equal to lease liability (adjusted for any related prepayments/accruals). As a result, the comparative information has not been restated. The Company has discounted lease payments using the incremental borrowing rate as at 1 April 2019 for measuring lease liability.

For and on behalf of Board of Directors
Piccadily Sugar and Allied Industries Ltd.
Sd/-
(Devinder Sharma)
(Whole Time Director)

Place: New Delhi
Dated: 14.08.2019